SHEKHAWATI™
Peaking growth. Scaling success.

Date: 13th February, 2015

To,
National Stock Exchange of India Limited
The Corporate Relation Department,
Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E) Mumbai - 400 051.
Fax :02226598237/38
Email :cmlist@nse.co.in

Company Name : Shekhawati Poly-Yarn Limited
Ref.: Symbol : SPYL

Subject : Limited Review Report for the Quarter ended on 31.12.2014

Please find enclosed herewith the Limited Review Report for the Quarter Ended on 31st December, 2014.

Kindly take the same on your record and oblige us.

Thanking you.

Yours faithfully,

For Shekhawati Poly-Yarn Limited

Meena Agal
Company Secretary

Encl. : As above

SHEKHAWATI POLYYARN LTD. MUMBAI

Shekhawati Poly-Yarn Ltd.
Registered Office :
Survey No. 185/1, Near Kanadi Phatak, Village - Naroli, Silvassa, D. & N.H. - 396 235. India
0260-2650666 @ unit3@shekhawatiyarn.com CIN : L17120DN1990PLC000440
Corporate Office :

EXPORT HOUSE

S G C O & Co.
Chartered Accountants

LIMITED REVIEW REPORT

The Board of Directors
Shekhawati Poly–Yarn Limited

1. We have reviewed the results of Shekhawati Poly–Yarn Limited (the "Company"), for the quarter ended on December 31, 2014 which are included in the accompanying 'Unaudited Financial Results for the quarter ended & nine month ended on December 31, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India. This Statement is the responsibility of the Company's management and has been approved by the board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S G C O & Co.
Chartered Accountants
Firm Reg. No.: 112081W

Suresh Murarka
Partner
Mem No.: 44739

S G C O & Co. FRN - 112081W MUMBAI Chartered Accountants

Place : Mumbai
Date : 13th February, 2015

4A, Kaledonia-HDIL,
2nd Floor, Sahar Road,
Near Andheri Station,
Andheri (East),
Mumbai - 400 069. India

Tel.: +91 22 6625 6363
Fax: +91 22 6625 6364
E-mail: info@sgco.co.in
www.sgco.co.in